

**Highlights**

- Mid-Atlantic gasoline inventories increased 2.3 million barrels (6.8%) since last week to 36.0 million barrels. Inventories are 9.9% below the year-ago level and 2.8% above the 5-year average.
- Mid-Atlantic ultra-low sulfur (ULS) distillate inventories decreased 0.1 million barrels (0.6%) since last week to 18.0 million barrels. Inventories are 48.6% below the year-ago level and 30.0% below the 5-year average.
- The weekly average New York State regular gasoline retail price increased \$0.028/gallon (0.9%) since last week to \$3.126/gallon and the price is currently \$0.903/gallon (40.6%) above the year-ago price of \$2.223/gallon.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**—For the week ending June 21<sup>st</sup>, 2021, the New York State weekly retail gasoline price averaged \$3.126/gallon, an increase of \$0.028/gallon (0.9%) from last week’s average of \$3.098/gallon. Compared to the year earlier price of \$2.223/gallon, the statewide average has increased \$0.903/gallon (40.6%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending on June 21<sup>st</sup>, 2021, the New York State weekly retail diesel price averaged \$3.284/gallon, an increase of \$0.028/gallon (0.9%) from last week’s average of \$3.256/gallon. Compared to the year earlier price of \$2.838/gallon, the statewide average has increased \$0.446/gallon (15.7%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

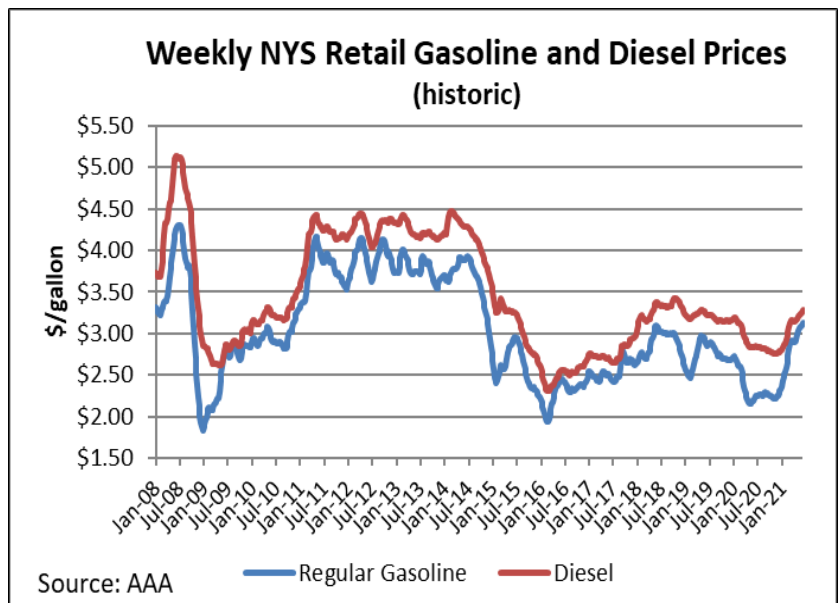
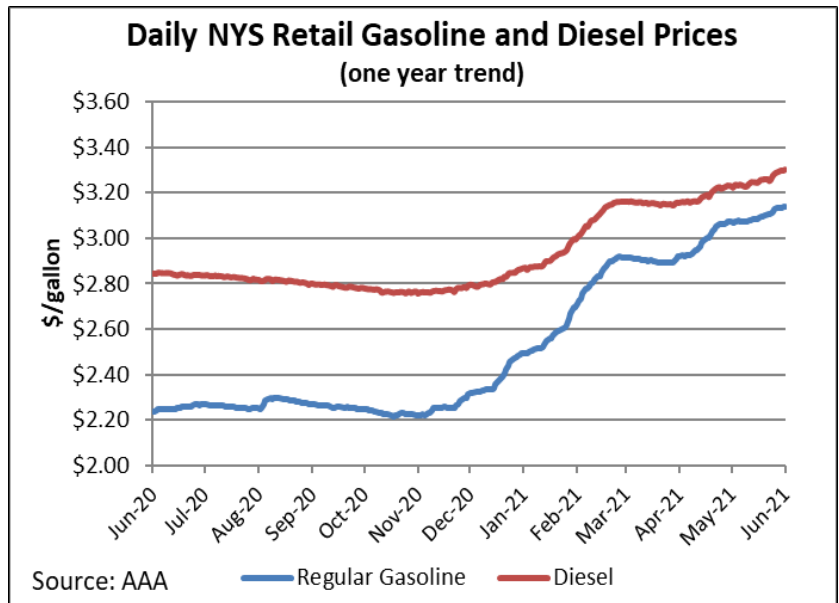
(see charts on page 3)

**WTI**— For the week ending June 18<sup>th</sup>, 2021, WTI crude oil spot prices averaged \$71.55/bbl, an increase of \$1.44/bbl (2.1%) from the week-ago average of \$70.11/bbl. WTI prices are now \$33.20/bbl (86.6%) above the year-ago weekly average of \$38.35/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent** - For the week ending June 18<sup>th</sup>, 2021, Brent crude oil spot prices averaged \$73.11/bbl, an increase of \$1.65/bbl (2.3%) from the week-ago average of \$71.46/bbl. Brent prices are now \$32.16/bbl (78.5%) above the year-ago weekly average of \$40.95/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	6/21/2021	6/14/2021	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	3.074	3.054	0.7%	2.199	39.8%
Binghamton	3.091	3.037	1.8%	2.166	42.7%
Buffalo - Niagara Falls	3.062	3.020	1.4%	2.192	39.7%
Nassau - Suffolk	3.118	3.079	1.3%	2.164	44.1%
New York City	3.213	3.198	0.5%	2.322	38.4%
Rochester	3.089	3.050	1.3%	2.206	40.0%
Syracuse	3.102	3.053	1.6%	2.122	46.2%
Utica - Rome	3.179	3.157	0.7%	2.246	41.5%
<b>Statewide</b>	<b>3.126</b>	<b>3.098</b>	<b>0.9%</b>	<b>2.223</b>	<b>40.6%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.165	3.133	1.0%	2.713	16.7%
Binghamton	3.301	3.286	0.5%	2.790	18.3%
Buffalo - Niagara Falls	3.169	3.127	1.3%	2.805	13.0%
Nassau - Suffolk	3.312	3.282	0.9%	2.814	17.7%
New York City	3.535	3.518	0.5%	3.096	14.2%
Rochester	3.204	3.161	1.4%	2.857	12.1%
Syracuse	3.253	3.229	0.7%	2.799	16.2%
Utica - Rome	3.231	3.196	1.1%	2.820	14.6%
<b>Statewide</b>	<b>3.284</b>	<b>3.256</b>	<b>0.9%</b>	<b>2.838</b>	<b>15.7%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	6/18/2021	6/11/2021	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	36.0	33.7	6.8%	39.9	-9.9%	35.0	2.8%
East Coast PADD I Gasoline	68.9	68.3	0.8%	75.4	-8.7%	67.7	1.8%
East Coast PADD I Ethanol	6.6	6.4	3.0%	6.9	-3.3%	7.3	-9.0%
US Gasoline	240.1	243.0	-1.2%	255.3	-6.0%	241.4	-0.6%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	18.0	18.1	-0.6%	35.1	-48.6%	25.7	-30.0%
US Crude Oil	459.1	466.7	-1.6%	540.7	-15.1%	489.2	-6.2%
East Coast PADD I Jet Fuel	11.5	11.4	0.8%	9.2	24.9%	10.3	11.7%
Weekly Gasoline and Jet Fuel Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.20	3.18	0.6%	2.86	12.1%	3.22	-0.6%
US Finished Gasoline Production	10.33	9.93	4.0%	8.79	17.4%	9.98	3.5%
US Gasoline Demand	9.44	9.36	0.9%	8.61	9.7%	9.41	0.4%
East Coast PADD I Jet Fuel Production	0.06	0.06	-11.3%	0.01	450.0%	0.08	-32.3%
US Jet Fuel Production	1.39	1.37	1.5%	0.69	100.3%	0.74	87.8%

ppm = parts per million sulfur content

Mid-Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, Brent crude oil, and the monthly wholesale price for New York State jet fuel.

Spot Prices, Weekly Average			
Fuel	6/18/2021	Year Ago	% Change
Regular Gasoline (\$/gal)	2.121	1.157	83.3%
Diesel (\$/gal)	2.096	1.183	77.2%
WTI (\$/bbl)	71.55	38.35	86.6%
Brent (\$/bbl)	73.11	40.95	78.5%
Fuel	Mar 2021	Year Ago	% Change
Jet Fuel (\$/gal)	1.798	1.420	26.6%

Note: Gasoline and diesel prices are for New York Harbor. Jet Fuel is the wholesale price by refiners for New York State and provided on a monthly basis with a 3 month delay.

