

**Highlights**

- Mid-Atlantic ultra-low sulfur distillate inventories increased by 0.3 million barrels (1.5%) to 23.9 million barrels. Inventories are currently 23.7% below the year-ago level but 32.4% above the 5-year average.
- Mid-Atlantic gasoline inventories increased by 0.1 million barrels (0.5%) since last week to 34.0 million barrels. Current inventories are 11.5% below the year-ago level and 4.3% below the 5-year average.
- The weekly average New York State regular gasoline price is \$2.699/gallon, \$0.014/gallon (0.5%) below last week’s average of \$2.713/gallon. Prices are \$0.260/gallon (10.7%) above the year-ago price of \$2.439/gallon.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending March 12<sup>th</sup>, 2018 the New York State weekly retail gasoline price averaged \$2.699/gallon, a decrease of \$0.014/gallon (0.5%) from last week’s average of \$2.713/gallon. Compared to the year earlier price of \$2.439/gallon, the statewide average has increased \$0.260/gallon (10.7%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending March 12<sup>th</sup>, 2018 the New York State weekly retail diesel price averaged \$3.166/gallon, a decrease of \$0.013/gallon (0.4%) from last week’s average price of \$3.179/gallon. Compared to the year earlier price of \$2.723/gallon the statewide average has increased \$0.443/gallon (16.3%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

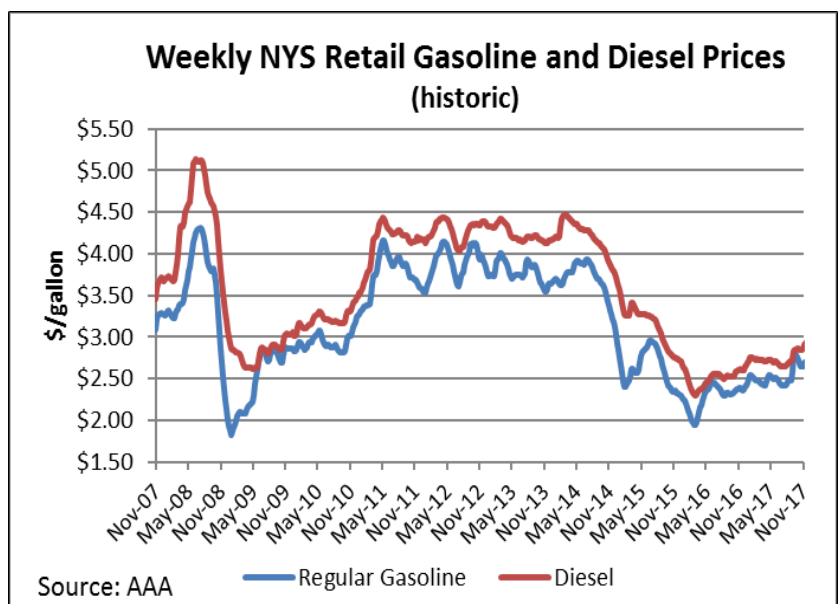
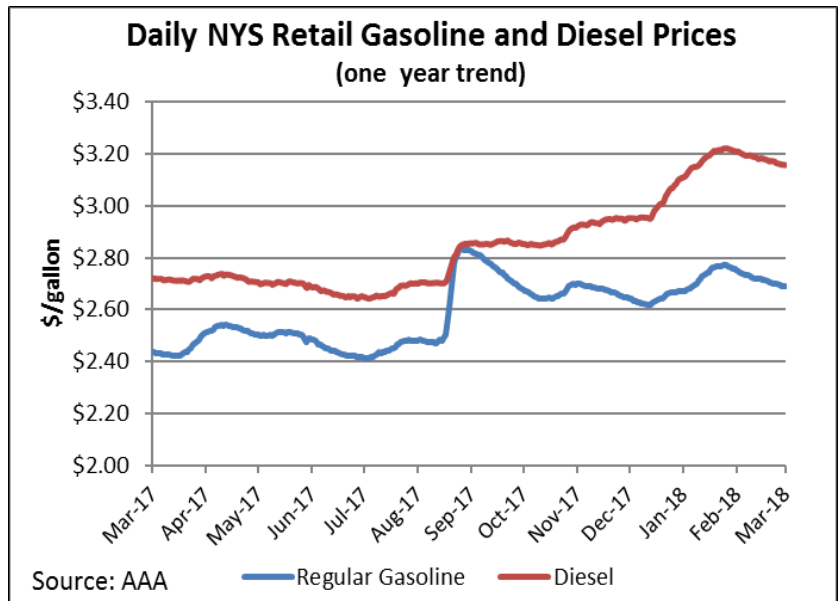
(see charts on page 3)

**WTI** – For the week ending March 9<sup>th</sup>, 2018, WTI crude oil spot prices averaged \$61.65/bbl, a decrease of \$0.42/bbl (0.7%) from the week-ago average of \$62.07/bbl. WTI prices are now \$11.15/bbl (22.1%) above the year-ago weekly average of \$50.50/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent** -For the week ending March 9<sup>th</sup>, 2018, Brent crude oil spot prices averaged \$65.12/bbl, a decrease of \$0.90/bbl (1.4%) from the week-ago average of \$66.02/bbl. Brent prices are now \$12.34/bbl (23.4%) above the year-ago weekly average of \$52.78/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	3/12/2018	3/5/2018	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.606	2.622	-0.6%	2.309	12.8%
Binghamton	2.687	2.696	-0.3%	2.384	12.7%
Buffalo - Niagara Falls	2.668	2.672	-0.2%	2.412	10.6%
Nassau - Suffolk	2.687	2.707	-0.7%	2.448	9.8%
New York	2.771	2.789	-0.6%	2.591	6.9%
Rochester	2.651	2.670	-0.7%	2.352	12.7%
Syracuse	2.616	2.638	-0.9%	2.307	13.4%
Utica - Rome	2.708	2.719	-0.4%	2.375	14.0%
<b>State wide</b>	<b>2.699</b>	<b>2.713</b>	<b>-0.5%</b>	<b>2.439</b>	<b>10.7%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	3.149	3.169	-0.6%	2.636	19.4%
Binghamton	3.205	3.224	-0.6%	2.734	17.2%
Buffalo - Niagara Falls	3.060	3.061	0.0%	2.593	18.0%
Nassau - Suffolk	3.160	3.176	-0.5%	2.754	14.8%
New York	3.319	3.328	-0.3%	2.914	13.9%
Rochester	3.107	3.120	-0.4%	2.594	19.7%
Syracuse	3.131	3.138	-0.2%	2.638	18.7%
Utica - Rome	3.085	3.102	-0.5%	2.617	17.9%
<b>State wide</b>	<b>3.166</b>	<b>3.179</b>	<b>-0.4%</b>	<b>2.723</b>	<b>16.3%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	3/9/2018	3/2/2018	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	34.0	33.9	0.5%	38.5	-11.5%	35.6	-4.3%
East Coast PADD I Gasoline	59.5	61.9	-3.9%	69.4	-14.4%	65.0	-8.5%
East Coast PADD I Ethanol	7.2	7.7	-5.9%	7.8	-7.2%	6.9	4.5%
US Total Gasoline	244.8	251.0	-2.5%	246.3	-0.6%	236.8	3.4%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	23.9	23.6	1.5%	31.4	-23.7%	18.1	32.4%
US Crude Oil	430.9	425.9	1.2%	528.2	-18.4%	425.9	1.2%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.2	3.2	0.2%	3.2	-1.6%	3.0	6.5%
US Total Finished Gasoline Production	10.3	9.9	3.6%	9.5	7.8%	9.5	7.9%
Total US Gasoline Demand	9.6	9.3	3.9%	9.3	4.2%	9.0	7.6%

ppm = parts per million sulfur content

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	3/9/2018	Year Ago	% Change
Regular Gasoline (\$/gal)	1.777	1.484	19.7%
Diesel (\$/gal)	1.874	1.552	20.7%
WTI (\$/bbl)	61.65	50.50	22.1%
Brent (\$/bbl)	65.12	52.78	23.4%

Note: Gasoline and diesel prices are for New York Harbor

