

**Highlights**

- Mid-Atlantic gasoline inventories decreased by 0.1 million barrels (0.5%) since last week to 25.8 million barrels. Inventories are 3.9 million barrels (13.2%) below the year-ago average and 7.3% below the five-year average.
- Mid-Atlantic ultra-low sulfur distillate inventories decreased by 35 thousand barrels (0.2%) since last week to remain at 22.1 million barrels. Inventories are 11.6 million barrels (34.6%) below the year-ago level and 4.9 million barrels (18.3%) below the three-year average level.
- The weekly average New York State regular gasoline price is \$2.655/gallon, \$0.028/gallon (1.1%) below last week’s average of \$2.683/gallon. Prices are now \$0.286 (12.1%) above the year-ago price of \$2.369/gallon.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending October 23<sup>rd</sup>, 2017 the New York State weekly retail gasoline price averaged \$2.655/gallon, a decrease of \$0.028/gallon (1.1%) from last week’s average of \$2.683/gallon. Compared to the year earlier price of \$2.369/gallon, the statewide average has increased \$0.286/gallon (12.1%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending October 23<sup>rd</sup>, 2017 the New York State weekly retail diesel price averaged \$2.850/gallon, a decrease of \$0.004/gallon (0.1%) from last week’s average price of \$2.854/gallon. Compared to the year earlier price of \$2.593/gallon the statewide average has increased \$0.257/gallon (9.9%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

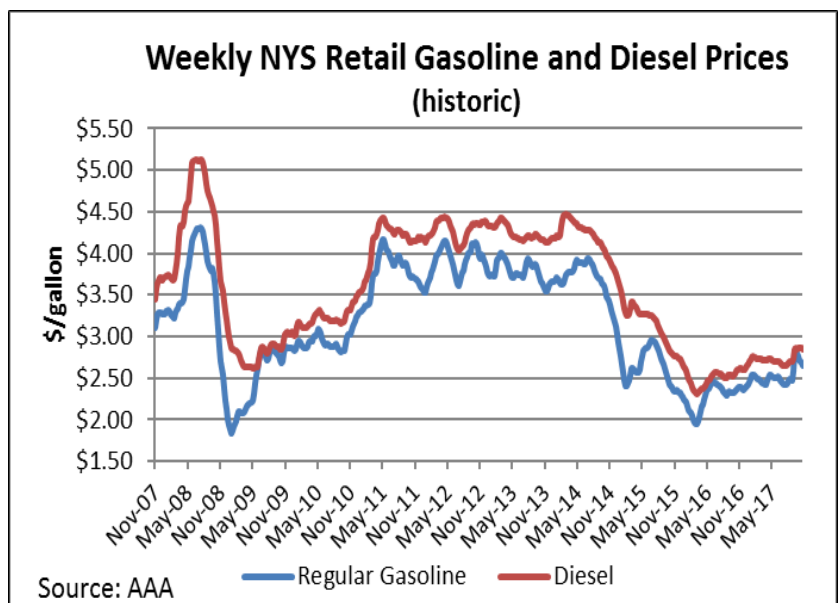
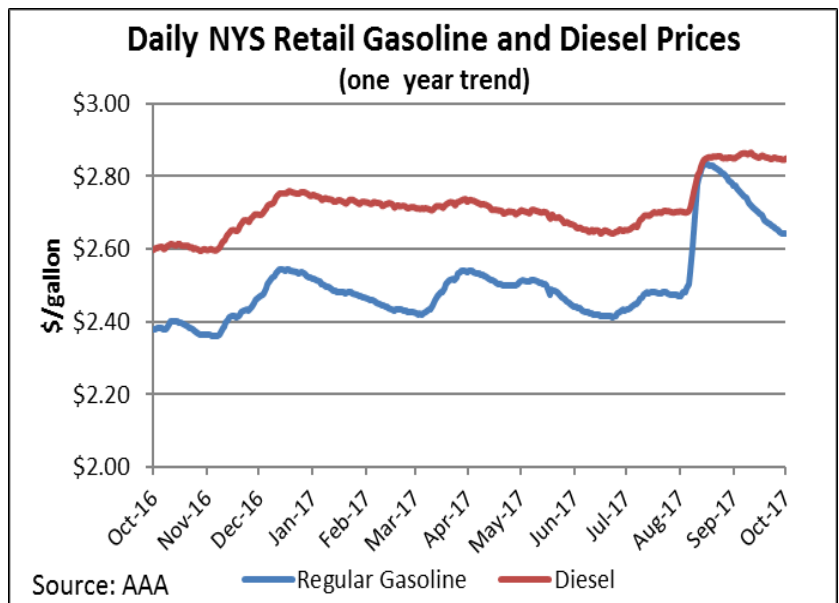
(see charts on page 3)

**WTI** – For the week ending October 20<sup>th</sup>, 2017, WTI crude oil spot prices averaged \$51.74/bbl, an increase of \$0.97/bbl (1.9%) from the week-ago average of \$50.77/bbl. WTI prices are now \$1.18/bbl (2.3%) above the year-ago weekly average of \$50.56/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent** - For the week ending October 20<sup>th</sup>, 2017, Brent crude oil spot prices averaged \$57.78/bbl, an increase of \$1.57/bbl (2.8%) from the week-ago average of \$56.21/bbl. Brent prices are now \$7.45/bbl (14.8%) above the year-ago weekly average of \$50.33/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	10/23/2017	10/16/2017	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.596	2.619	-0.9%	2.291	13.3%
Binghamton	2.608	2.640	-1.2%	2.352	10.9%
Buffalo - Niagara Falls	2.669	2.690	-0.8%	2.318	15.1%
Nassau - Suffolk	2.619	2.656	-1.4%	2.375	10.2%
New York	2.782	2.807	-0.9%	2.476	12.4%
Rochester	2.562	2.611	-1.9%	2.324	10.3%
Syracuse	2.464	2.503	-1.6%	2.283	7.9%
Utica - Rome	2.623	2.656	-1.2%	2.339	12.1%
<b>Statewide</b>	<b>2.655</b>	<b>2.683</b>	<b>-1.1%</b>	<b>2.369</b>	<b>12.1%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	2.772	2.772	0.0%	2.509	10.4%
Binghamton	2.840	2.841	0.0%	2.590	9.7%
Buffalo - Niagara Falls	2.769	2.765	0.2%	2.435	13.7%
Nassau - Suffolk	2.868	2.876	-0.3%	2.618	9.6%
New York	3.031	3.036	-0.2%	2.788	8.7%
Rochester	2.761	2.767	-0.2%	2.516	9.7%
Syracuse	2.762	2.770	-0.3%	2.518	9.7%
Utica - Rome	2.736	2.743	-0.2%	2.507	9.2%
<b>Statewide</b>	<b>2.850</b>	<b>2.854</b>	<b>-0.1%</b>	<b>2.593</b>	<b>9.9%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	10/20/2017	10/13/2017	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average*	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	25.8	25.9	-0.5%	29.7	-13.2%	27.8	-7.3%
East Coast PADD I Gasoline	56.9	57.9	-1.8%	62.9	-9.5%	56.5	0.6%
East Coast PADD I Ethanol	6.9	7.1	-2.3%	6.7	2.9%	6.3	9.6%
US Total Gasoline	216.9	222.3	-2.5%	226.0	-4.0%	212.6	2.0%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	22.1	22.1	-0.2%	33.7	-34.6%	27.0	-18.3%
US Crude Oil	457.3	456.5	0.2%	468.2	-2.3%	392.3	16.6%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.3	3.2	2.9%	3.2	2.9%	3.1	8.0%
US Total Finished Gasoline Production	9.9	10.0	-0.9%	9.8	1.0%	9.3	6.3%
Total US Gasoline Demand	9.3	9.1	1.9%	9.1	2.1%	8.9	4.4%

\*5-Year Average except for ULS Distillate reflects 3-Year Average.

ppm = parts per million sulfur content

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	10/20/2017	Year Ago	% Change
Regular Gasoline (\$/gal)	1.711	1.549	10.5%
Diesel (\$/gal)	1.802	1.559	15.6%
WTI (\$/bbl)	51.74	50.56	2.3%
Brent (\$/bbl)	57.78	50.33	14.8%

Note: Gasoline and diesel prices are for New York Harbor

