

**Highlights**

- Mid-Atlantic gasoline inventories decreased by 1.0 million barrels (3.9%) since last week to 25.9 million barrels. Inventories are 3.4 million barrels (11.6%) below the year-ago average and 7.5% below the five-year average.
- Mid-Atlantic distillate inventories decreased by 1.1 million barrels (4.6%) since last week to 22.1 million barrels. Inventories are currently 12.9 million barrels (36.9%) below the year-ago average of 35.0 million barrels.
- The weekly average New York State regular gasoline price is \$2.683/gallon, \$0.036/gallon (1.3%) below last week’s average of \$2.719/gallon. Prices are now \$0.321 (13.6%) above the year-ago price of \$2.362/gallon.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending October 16<sup>th</sup>, 2017 the New York State weekly retail gasoline price averaged \$2.683/gallon, a decrease of \$0.036/gallon (1.3%) from last week’s average of \$2.719/gallon. Compared to the year earlier price of \$2.362/gallon, the statewide average has increased \$0.321/gallon (13.6%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending October 16<sup>th</sup>, 2017 the New York State weekly retail diesel price averaged \$2.854/gallon, a decrease of \$0.007/gallon (0.3%) from last week’s average price of \$2.861/gallon. Compared to the year earlier price of \$2.585/gallon the statewide average has increased \$0.269/gallon (10.4%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

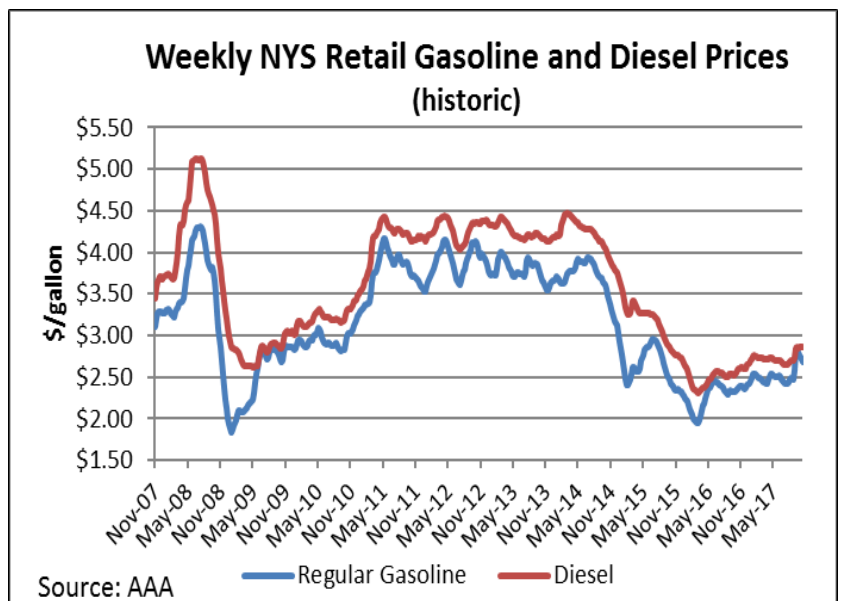
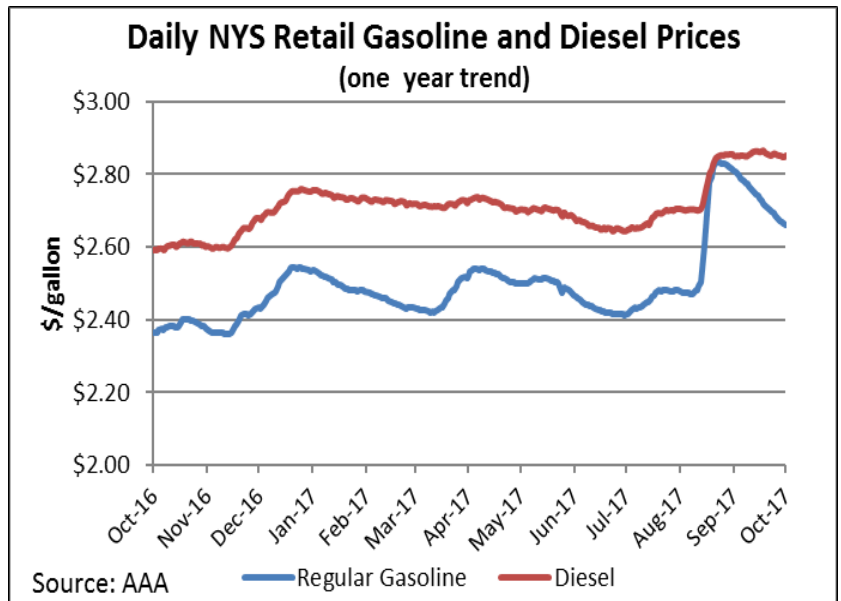
(see charts on page 3)

**WTI** – For the week ending October 13<sup>th</sup>, 2017, WTI crude oil spot prices averaged \$50.77/bbl, an increase of \$0.54/bbl (1.1%) from the week-ago average of \$50.23/bbl. WTI prices are now \$0.48/bbl (1.0%) above the year-ago weekly average of \$50.29/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent** - For the week ending October 13<sup>th</sup>, 2017, Brent crude oil spot prices averaged \$56.21/bbl, an increase of \$0.13/bbl (0.2%) from the week-ago average of \$56.08/bbl. Brent prices are now \$6.27/bbl (12.6%) above the year-ago weekly average of \$49.94/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	10/16/2017	10/9/2017	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.619	2.646	-1.0%	2.284	14.6%
Binghamton	2.640	2.676	-1.4%	2.344	12.6%
Buffalo - Niagara Falls	2.690	2.708	-0.7%	2.313	16.3%
Nassau - Suffolk	2.656	2.706	-1.9%	2.367	12.2%
New York	2.807	2.845	-1.3%	2.471	13.6%
Rochester	2.611	2.659	-1.8%	2.306	13.2%
Syracuse	2.503	2.560	-2.2%	2.274	10.1%
Utica - Rome	2.656	2.680	-0.9%	2.330	14.0%
<b>Statewide</b>	<b>2.683</b>	<b>2.719</b>	<b>-1.3%</b>	<b>2.362</b>	<b>13.6%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	2.772	2.776	-0.1%	2.495	11.1%
Binghamton	2.841	2.861	-0.7%	2.573	10.4%
Buffalo - Niagara Falls	2.765	2.773	-0.3%	2.425	14.0%
Nassau - Suffolk	2.876	2.885	-0.3%	2.611	10.1%
New York	3.036	3.042	-0.2%	2.795	8.6%
Rochester	2.767	2.776	-0.3%	2.492	11.0%
Syracuse	2.770	2.777	-0.3%	2.504	10.6%
Utica - Rome	2.743	2.758	-0.6%	2.489	10.2%
<b>Statewide</b>	<b>2.854</b>	<b>2.861</b>	<b>-0.3%</b>	<b>2.585</b>	<b>10.4%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	10/13/2017	10/6/2017	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	25.9	26.9	-3.9%	29.3	-11.6%	28.0	-7.5%
East Coast PADD I Gasoline	57.9	58.2	-0.5%	60.9	-4.9%	55.8	3.8%
East Coast PADD I Ethanol	7.1	7.3	-3.7%	6.4	11.3%	6.3	12.2%
US Total Gasoline	222.3	221.4	0.4%	228.0	-2.5%	213.6	4.1%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	22.1	23.2	-4.6%	35.0	-36.9%	21.3	3.9%
US Crude Oil	456.5	462.2	-1.2%	468.7	-2.6%	388.1	17.6%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.2	3.3	-3.2%	3.2	1.6%	3.0	6.3%
US Total Finished Gasoline Production	10.0	9.7	3.0%	9.5	5.6%	9.4	7.2%
Total US Gasoline Demand	9.1	9.5	-3.6%	8.8	3.8%	9.0	2.0%

ppm = parts per million sulfur content

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	10/13/2017	Year Ago	% Change
Regular Gasoline (\$/gal)	1.665	1.503	10.8%
Diesel (\$/gal)	1.770	1.566	13.0%
WTI (\$/bbl)	50.77	50.29	1.0%
Brent (\$/bbl)	56.21	49.94	12.6%

Note: Gasoline and diesel prices are for New York Harbor

