

**Highlights**

- Mid-Atlantic gasoline inventories decreased by 0.3 million barrels (1.2%) since last week to 26.2 million barrels, the lowest level since December 2014. Inventories are currently 3.7 million barrels below the year-ago average.
- Mid-Atlantic distillate inventories decreased by 0.3 million barrels (1.4%) since last week to 23.6 million barrels. The current inventory level is now 10.6 million barrels (30.9%) below the year-ago level of 34.2 million barrels.
- The weekly average New York State regular gasoline price is \$2.757/gallon, \$0.036/gallon (1.3%) below last week’s average of \$2.793/gallon. Prices are now \$0.436 (18.8%) above the year-ago price of \$2.321/gallon.

**Retail Prices**

Prices are from the “AAA Daily Fuel Gauge Report.”

**Regular Gasoline**— For the week ending October 2<sup>nd</sup>, 2017 the New York State weekly retail gasoline price averaged \$2.757/gallon, a decrease of \$0.036/gallon (1.3%) from last week’s average of \$2.793/gallon. Compared to the year earlier price of \$2.321/gallon, the statewide average has increased \$0.436/gallon (18.8%).

The all-time high of \$4.309/gallon occurred on July 9<sup>th</sup>, 2008.

**Diesel**— For the week ending October 2<sup>nd</sup>, 2017 the New York State weekly retail diesel price averaged \$2.860/gallon, an increase of \$0.008/gallon (0.3%) from last week’s average price of \$2.852/gallon. Compared to the year earlier price of \$2.528/gallon the statewide average has increased \$0.332/gallon (13.1%).

The all-time high of \$5.138/gallon occurred on June 18<sup>th</sup>, 2008.

**Crude Oil Spot Prices**

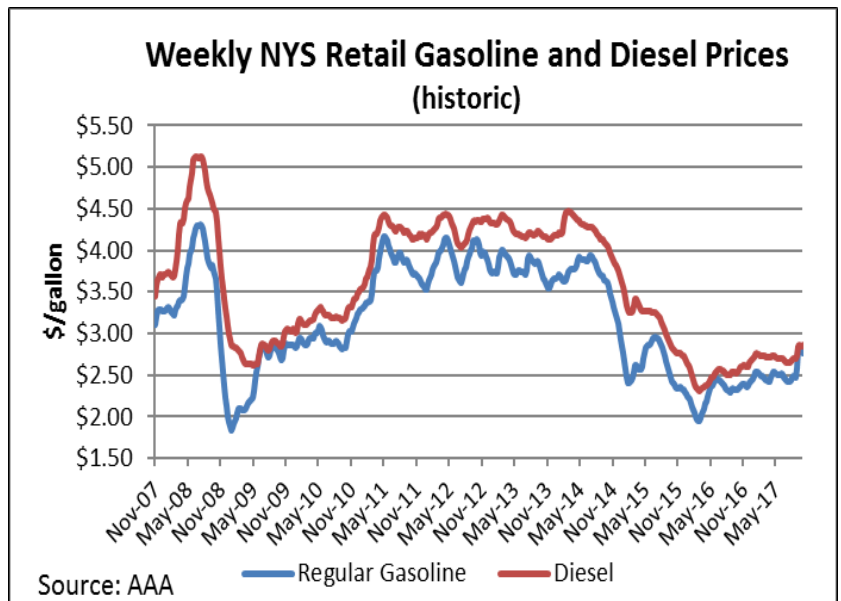
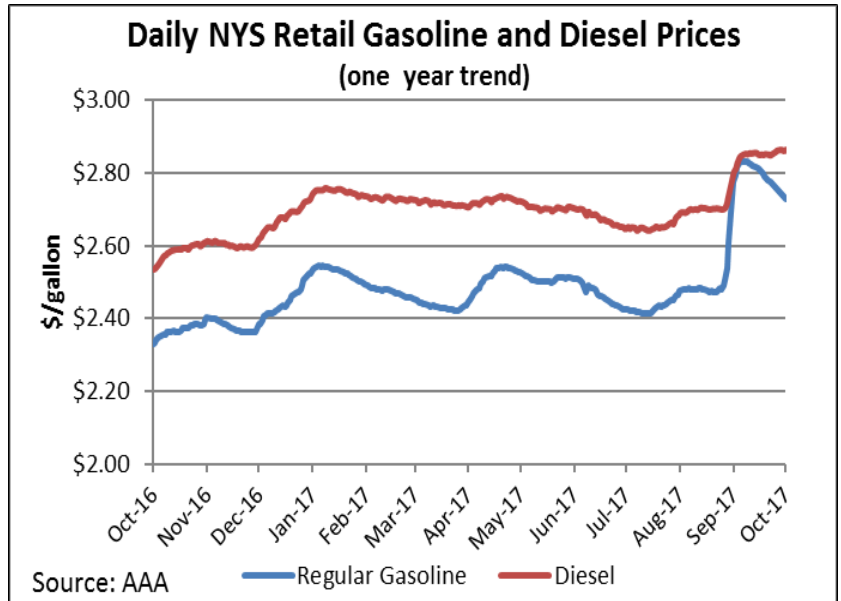
(see charts on page 3)

**WTI** – For the week ending September 29<sup>th</sup>, 2017, WTI crude oil spot prices averaged \$51.77/bbl, an increase of \$1.65/bbl (3.3%) from the week-ago average of \$50.12/bbl. WTI prices are now \$5.22/bbl (11.2%) above the year-ago weekly average of \$46.55/bbl.

The all-time weekly average high of \$142.52/bbl occurred the week ending July 4<sup>th</sup>, 2008.

**Brent** - For the week ending September 29<sup>th</sup>, 2017, Brent crude oil spot prices averaged \$58.75/bbl, an increase of \$1.72/bbl (3.0%) from the week-ago average of \$57.03/bbl. Brent prices are now \$12.01/bbl (25.7%) above the year-ago weekly average of \$46.74/bbl.

The all-time weekly average high of \$141.07/bbl occurred the week ending July 4<sup>th</sup>, 2008.



New York State Retail Regular Gasoline Weekly Average Prices (dollars per gallon)					
METRO REGION	10/2/2017	9/25/2017	% Change vs. Prior Week	Year Ago	% Change vs. Last Year
Albany – Schenectady - Troy	2.672	2.697	-0.9%	2.222	20.2%
Binghamton	2.706	2.738	-1.2%	2.280	18.7%
Buffalo - Niagara Falls	2.728	2.746	-0.7%	2.273	20.0%
Nassau - Suffolk	2.756	2.808	-1.8%	2.338	17.9%
New York	2.885	2.927	-1.4%	2.452	17.6%
Rochester	2.709	2.746	-1.3%	2.260	19.9%
Syracuse	2.637	2.703	-2.5%	2.201	19.8%
Utica - Rome	2.724	2.749	-0.9%	2.258	20.6%
<b>Statewide</b>	<b>2.757</b>	<b>2.793</b>	<b>-1.3%</b>	<b>2.321</b>	<b>18.8%</b>
New York State Retail Diesel Weekly Average Prices (dollars per gallon)					
Albany – Schenectady - Troy	2.776	2.769	0.2%	2.429	14.3%
Binghamton	2.861	2.845	0.5%	2.490	14.9%
Buffalo - Niagara Falls	2.761	2.753	0.3%	2.374	16.3%
Nassau - Suffolk	2.889	2.891	-0.1%	2.547	13.4%
New York	3.043	3.031	0.4%	2.769	9.9%
Rochester	2.784	2.774	0.4%	2.411	15.5%
Syracuse	2.772	2.755	0.6%	2.412	14.9%
Utica - Rome	2.763	2.756	0.3%	2.414	14.4%
<b>Statewide</b>	<b>2.860</b>	<b>2.852</b>	<b>0.3%</b>	<b>2.528</b>	<b>13.1%</b>

Source: AAA, Daily prices. Weekly averaging by NYSERDA

**Inventory, Production and Demand**—Current and historic data is presented in the table below.

Weekly Inventories (million barrels)							
Fuel Type	9/29/2017	9/22/2017	% Change vs. Last Week	Year Ago	% Change vs. Last Year	5-Year Average	% Change vs. 5-Year Avg
Mid-Atlantic PADD I-B Gasoline	26.2	26.5	-1.2%	29.9	-12.5%	27.6	-5.2%
East Coast PADD I Gasoline	56.9	55.8	2.0%	59.8	-4.8%	55.7	2.1%
East Coast PADD I Ethanol	7.5	6.6	14.2%	7.1	5.4%	6.7	12.7%
US Total Gasoline	218.9	217.3	0.8%	227.4	-3.7%	215.1	1.8%
Mid-Atlantic PADD I-B ULS Distillate (0-15 ppm)	23.6	23.9	-1.4%	34.2	-30.9%	21.7	8.9%
US Crude Oil	465.0	471.0	-1.3%	469.1	-0.9%	379.3	22.6%
Weekly Gasoline Production and Demand (million barrels per day)							
East Coast PADD I Finished Gasoline Production	3.3	3.2	2.8%	3.3	1.5%	3.0	11.1%
US Total Finished Gasoline Production	9.9	9.9	0.0%	10.0	-1.4%	9.2	6.6%
Total US Gasoline Demand	9.2	9.5	-3.0%	9.4	-1.6%	8.8	4.6%

ppm = parts per million sulfur content

Middle Atlantic is DE, DC, MD, NJ, NY, and PA

Source: US DOE/EIA

**Spot Prices**—The table and charts below show the spot market prices for regular gasoline, ultra-low sulfur diesel (ULSD), West Texas Intermediate (WTI) crude, and Brent crude oil.

Spot Prices, Weekly Average			
Fuel	9/29/2017	Year Ago	% Change
Regular Gasoline (\$/gal)	1.726	1.486	16.2%
Diesel (\$/gal)	1.837	1.465	25.4%
WTI (\$/bbl)	51.77	46.55	11.2%
Brent (\$/bbl)	58.75	46.74	25.7%

Note: Gasoline and diesel prices are for New York Harbor

